

ΣΠΟΥΔΑΙ / SPOUDAI Journal of Economics and Business

Volume 63

July - December 2013

Issue 3-4

Σπουδαί

http://spoudai.unipi.gr

AN ACADEMY OF ATHENS AWARD PUBLISHED SINCE 1950

SPECIAL ISSUE: Management of Maritime Safety, Security and Environmental Protection

Guest Editor K. Giziakis

UNIVERSITY OF PIRAEUS



ΣΠΟΥΔΑΙ / SPOUDAI

Journal of Economics and Business

Volume 63 (2013)

Issue 3-4

SPECIAL ISSUE:

Management of Maritime Safety, Security and Environmental Protection

Guest Editor K. Giziakis

UNIVERSITY OF PIRAEUS

Editor-In-Chief

Evangelos A. Sambracos, Department of Economics, University of Piraeus

Former Editors-In-Chief

Stratos K. Papaioannou (1950-1959) Claudio V. Bantaloukas (1960-1969) Stylianos A. Sarantides (1970-2010)

Editorial Board

Christos Agiakloglou, University of Piraeus, Greece. Athens University of Economics and Business, Greece. George Alogoskoufis, Nickolas Apergis, University of Piraeus, Greece. University of Piraeus, Greece. Theodore Artikis, Athens University of Economics and Business, Greece. George Avlonitis, Athens University of Economics and Business, Greece. George Bitros, Nicholaos Blesseos, University of Piraeus, Greece. George Bohoris, University of Piraeus, Greece. Sophocles Brissimis, University of Piraeus, Greece. University of Cyprus, Cyprus. Sofronis Clerides, Athens University of Economics and Business, Greece. George Demopoulos, George Diakogiannis, University of Piraeus, Greece. Athens Academy, Greece. **Constantine Drakatos**, Athens University of Economics and Business, Greece. **Emmanuel Drandakis**, Andres Faiña, Universidad de Coruña, Spain. Nicholaos Georgopoulos, University of Piraeus, Greece. **Dionyssios Glykopantis**, City University, London, UK. Hercules Haralambides, Erasmus University, Rotterdam, The Netherlands. University of Piraeus, Greece. Joseph Hassid, Angelos Kanas, University of Piraeus, Greece. George Karathanasis, Athens University of Economics and Business, Greece. Sotiris Karvounis. University of Piraeus, Greece. University of Piraeus, Greece. Theodore Katsanevas. Athens University of Economics and Business, Greece. Manolis Kavussanos, Angelos Kotios, University of Piraeus, Greece. Athanasios Kouremenos. University of Piraeus, Greece. Markos Koutras, University of Piraeus, Greece. Athens University of Economics and Business, Greece. Spyros Lioukas, Anastasios Malliaris, Loyola University of Chicago, U.S.A. Athanassios Mergoupis, University of Bath, UK. Bangor University, UK. Philip Molyneux, Nicholas Nash. Loyola University, Chicago, U.S.A. University of Cyprus, Cyprus. Panos Pashiardes. **Yiannis Pollalis**, University of Piraeus, Greece. Athens University of Economics and Business, Greece. **Gregory Prastacos**, Shanghai Maritime University, China. Xin Shi, **Isabel Soares**, University of Porto, Portugal. Nikolaos Travlos. Athens Laboratory of Business Administration, Greece. **Giannis Vavouras.** Panteion University of Social and Political Sciences, Greece. Nicholaos Yannelis. University of Illinois, U.S.A.

Message from the Guest Editor,

Following the successful International Symposia on Maritime Safety, the first of which was organized by the University of Piraeus in 1998, the second by the University of Aegean in 2001 and the third one by the National Technical University of Athens in 2007, the Laboratory of Maritime Economics, Management and Marine Accidents of the Department of Maritime Studies of the University of Piraeus successfully organized the fourth International Symposium entitled "Maritime Safety, Security and Environmental Protection" in 2013 (MASSEP-2013).

The Safety and Security of Maritime Transport remains at the centre of interest of the international maritime community. Policy Management proposals and management measures regarding safety and security are the subjects of discourse currently conducted within the maritime community. However, the approaches of various stakeholders on the subject are not always integrated and fail to take into account the systemic character and complexity of the maritime industry. This situation increases the need to approach the maritime industry as a system and to produce integrated proposals regarding the safety and security of maritime transport.

An effective approach on the safety and security problems will require the following:

• Recognition of the complexity of the problem: There are many factors such as the environment, ships and seamen that influence safety and security. No single factor can be identified as a "cause" of accidents or loss.

• Proper identification of remedies or counter measures by maritime specialists: An understanding of the factors contributing to accident loss is necessary for the identification of effective remedies.

• Selection of remedies on the basis of the improvement produced for the expenditure made: The resources available for safety and security improvement are not without limit, and it is therefore necessary to allocate the funds available for this purpose in a way that yields the greatest gain possible in terms of improving safety and security.

Considering the above, 16 conference papers were selected aiming at approaching the subject of maritime safety and security from an economic, management, environmental, institutional and educational point of view.

All papers presented were double-blind peer reviewed by the following members of the scientific committee: Prof. N. Berketis (Frederick University, Cyprus, Director, Insurance Agencies J. Kouroutis & Co. Ltd.), Prof. K. Chlomoudis (University of Piraeus, Department of Maritime Studies), Prof. (retired) A. Goulielmos (University of Piraeus, Department of Maritime Studies), Prof. H. Haralambides (Erasmus School of Economics [ESE], Director of the Erasmus Centre for Maritime Economics and Logistics [MEL]), Assoc. Prof., J-U. Schröder-Hinrichs (Nippon Foundation Chair of Maritime Administration, Head Maritime Safety and Environmental Administration, World Maritime University), Prof. M. Kavussanos (Athens University of Economics and Business, Director MSc/PhD program in Accounting and Finance, Dept. of Accounting and Finance), Prof. A. Merikas (University of Piraeus, Department of Maritime Studies), Prof. N. Nikitakos (University of Piraeus, Department of Maritime Studies), Prof. N. Nikitakos (University of the Aegean, Dept. of Shipping Trade and Transport), Prof. N. Nomikos (Director, MSc in

Shipping, Trade and Finance, Cass Business School), Senior Lecturer A. Pallis (University of the Aegean, Department of Shipping, Trade and Transport), Assoc. Prof. P. Panavides (Member - Board of Directors, Cyprus Ports Authority, Department of Commerce, Finance and Shipping, Faculty of Management and Economics, Cyprus University of Technology), Prof. E. Papadimitriou. (University of Piraeus, Department of Maritime Studies), Prof. A. Papanikolaou (Director of the Ship Design Laboratory, National Technical University of Athens, School of Naval Architecture and Marine Engineering), Lecturer A. Pantouvakis (University of Piraeus, Department of Maritime Studies), Prof. A. Pardali (University of Piraeus, Department of Maritime Studies), Assoc. Prof. M. Pazarzis (University of Piraeus, Department of Maritime Studies), Prof. T. Pelagidis (University of Piraeus, Department of Maritime Studies), Prof. H. Psaraftis (National Technical University of Athens, School of Naval Architecture and Marine Engineering), Prof. F. Sakellariadou (University of Piraeus, Department of Maritime Studies), Prof. E. Sambrakos (University of Piraeus, Department of Economics), Senior Lecturer G. Samiotis (University of Piraeus, Departmentt of Maritime Studies), Assoc. Prof. T. Siriopoulos (University of the Aegean, Department of Shipping, Trade and Transport), Prof. E. Thalassinos (University of Piraeus, Department of Maritime Studies), Assoc. Prof. E. Thanopoulou (University of the Aegean, Department of Shipping, Trade and Transport), Prof. S. Theodoropoulos (University of Piraeus, Department of Maritime Studies), Assoc. Prof. G. Theotokas (University of the Aegean, Department of Shipping, Trade and Transport), Prof. V. Tselentis (University of Piraeus, Department of Maritime Studies), Prof. A. Tselepidis (University of Piraeus, Department of Maritime Studies), Prof. E. Tzannatos (University of Piraeus, Department of Maritime Studies), Lecturer E. Valma (University of Piraeus, Department of Maritime Studies), Assoc. Prof. N. Ventikos (Laboratory for Maritime Transport, National Technical University of Athens, School of Naval Architecture and Marine Engineering), Assoc. Prof. I. Visvikis (World Maritime University and ALBA Graduate Business School at the American College of Greece [on leave]), Prof. G. Vlahos (University of Piraeus, Department of Maritime Studies), Prof. W.K. Talley (Executive Director, International Maritime Ports and Logistics Management Institute Frederick W. Beazley Chair Professor of Economics, College of Business and Public Administration, Old Dominion University) and Prof. E. Xideas (University of the Aegean, Dept. of Shipping, Trade and Transport).

The Conference was under the auspices of the Hellenic Ministry of Shipping & the Aegean, the University of Piraeus, the University of Aegean, the National Technical University of Athens, the Hellenic Chamber of Shipping, the Hellenic Shipbrokers Association, the Hellenic Shortsea Shipowners Association, the International Port of Piraeus, the International Propeller Club of the United States and the Hellenic Association of Maritime Economists.

The Organizing Committee of MASSEP would like to thank the Editorial Board of SPOUDAI Journal of Economics and Business and particularly Professor E. Sambracos for this Special Issue and the Research Center of the University of Piraeus for their financial support.

Emeritus Prof. K. Giziakis